

Managed Portfolios

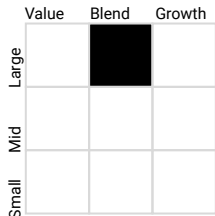
70% Equity/30% Fixed Income

Moderate Growth Model

Style Box

Portfolio Date: 7/31/2023

Morningstar Equity Style Box™



Fund Statistics

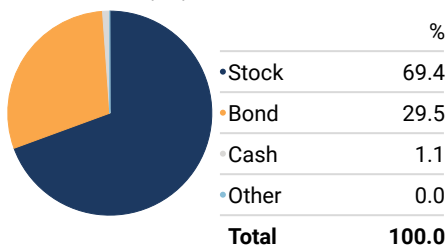
Inception Date	10/31/2013
Expense Ratio	0.07
% Asset in Top 10 Holdings	100.00
# of Holdings	9
Turnover Ratio %	12.74
Average Market Cap (\$Mil)	70,382
Equity Style Box	

Risk/Reward vs. Benchmark

	3 years
Alpha	-0.71
Beta	1.03
R2	99.11
Tracking Error	1.37
Information Ratio (gr)	-0.40
Excess Return	-0.59
Standard Deviation	13.89
Sharpe Ratio	0.48
Sortino Ratio	0.74

Asset Allocation

Portfolio Date: 6/30/2023



Model Description

For Investors whose prime objective is capital appreciation and to whom current income is of secondary importance. A moderate growth investor is willing to tolerate price fluctuations.
Market Exposure: Moderate Growth

Target Allocation: 70% Equity/ 30% Bonds/Cash

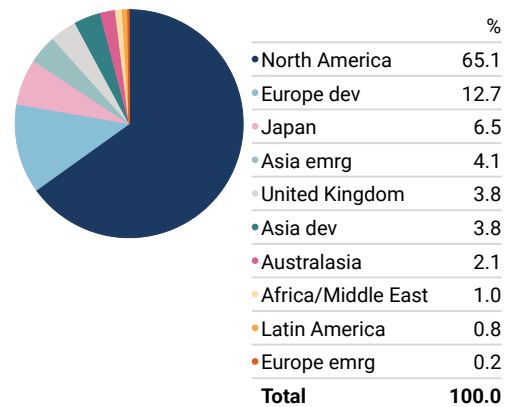
Top Holdings

Portfolio Date: 6/30/2023

	Portfolio Weighting %
Vanguard Total Stock Market ETF	40.36
Vanguard FTSE Developed Markets ETF	21.86
iShares iBoxx \$ Invtm Grade Corp Bd ETF	8.82
Vanguard Intmdt-Term Trs ETF	7.88
iShares TIPS Bond ETF	6.30
Vanguard FTSE Emerging Markets ETF	5.05
Vanguard Short-Term Corporate Bond ETF	3.38
SPDR® Blmbg ST HY Bd ETF	3.25
Vanguard Real Estate ETF	3.10

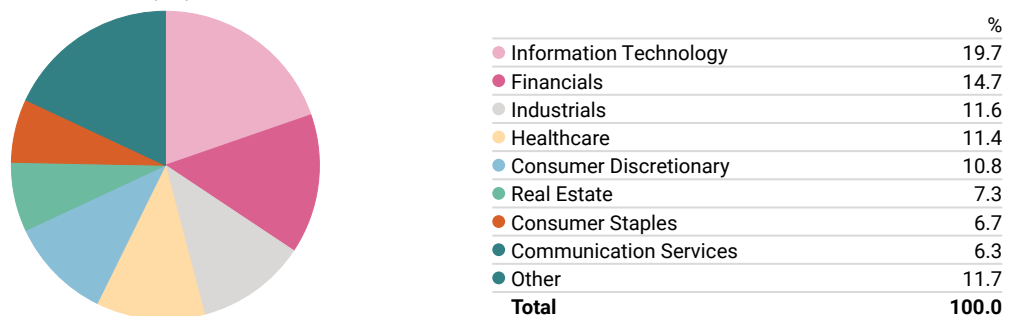
Portfolio Regional Exposure

Portfolio Date: 6/30/2023



Current Portfolio - Equity Sectors (GICS)

Portfolio Date: 6/30/2023



Outlook & Current Positioning

- The Moderate Growth Model maintains a strategic global diversified asset allocation.
- Highly diversified among equity and fixed income positions
- Moderate Growth Model and underlying ETFs fully invested.
- Low-cost passive exposure through ETFs to the global markets
- US Equity exposure invests in Large-, mid-, and small-cap equity diversified across growth and value.
- International equity diversified across growth and value styles. Invests in Developed markets in Canada and the major markets of Europe and the Pacific region.
- Emerging markets exposure invests in large-, mid-, and small-cap stocks of companies located in emerging markets around the world.
- Fixed income exposure to a broad range of U.S. investment grade corporate bonds; access to 1000+ high quality corporate bonds in a single fund
- Intermediate Term exposures to U.S. Treasury obligations remaining maturities of 3 to 10 years
- Further diversification provided by investments in ETFs that focus on high yield bonds and real estate investments.

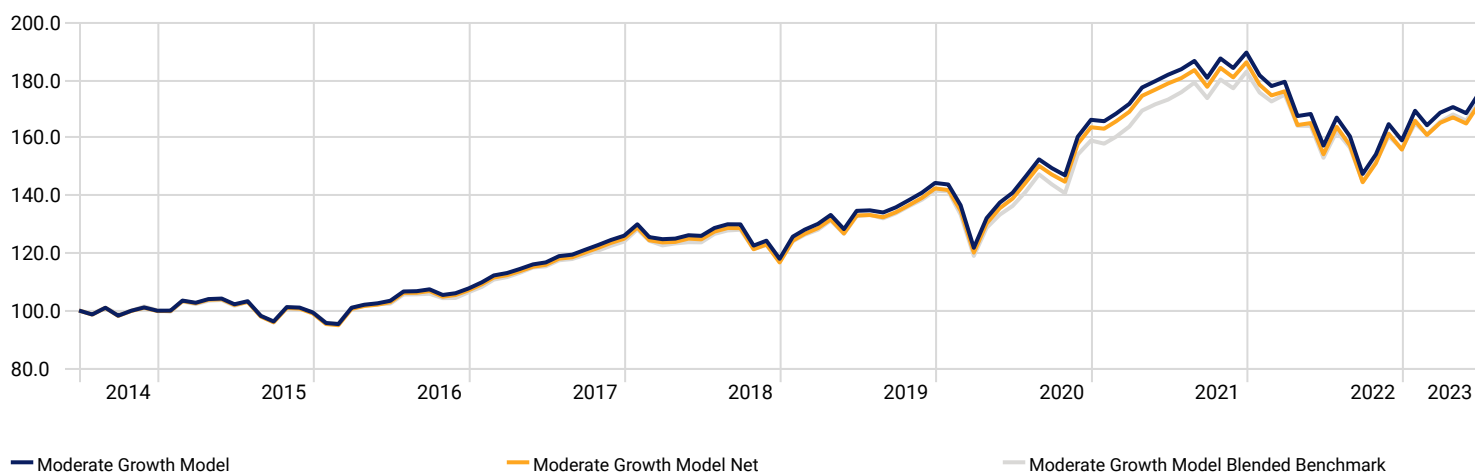
Managed Portfolios

70% Equity/30% Fixed Income

Moderate Growth Model

Investment Growth

Time Period: 7/1/2014 to 6/30/2023



Trailing Returns

As of Date: 6/30/2023 Data Point: Return Calculation Benchmark: Moderate Growth Model Blended Benchmark

	YTD	1 Year	3 Years	5 Years	7 Years	9 Years	Since Inception - 6/30/2023	Inception Date
Moderate Growth Model	10.26	11.54	7.58	6.85	7.84	6.44	6.88	10/31/2013
Moderate Growth Model Net	10.13	11.27	7.32	6.60	7.58	6.18	6.62	10/31/2013
Moderate Growth Model Blended Benchmark	10.48	12.72	8.16	6.88	7.73	6.24	6.93	4/1/2011

Calendar Year Performance

As of Date: 6/30/2023 Data Point: Return

	YTD	2022	2021	2020	2019	2018	2017
Moderate Growth Model	10.26	-16.08	14.05	15.18	22.32	-6.37	6.85
Moderate Growth Model Net	10.13	-16.28	13.77	14.90	22.02	-6.59	6.60
Moderate Growth Model Blended Benchmark	10.48	-14.62	15.00	12.29	21.01	-5.60	6.88

Disclosure

Source: Morningstar Direct global database data for stock, mutual funds, and exchange traded funds. Utilized Morningstar Direct portfolio management and performance reporting tools to calculate performance for illustrative models and individual tickers. The returns represent the returns of Axos Invest Models managed by Axos Invest Inc. Individual benchmark data using market indices from Morningstar Direct global database were utilized. Moderate Growth Model Blended Benchmark calculation uses weighted returns of the below listed individual benchmarks.

CRSP US Large Cap TR USD - 40.36; MSCI EAFE NR USD - 21.86; Markit iBoxx USD Corporates TR - 8.82; Bloomberg US Treasury 3-10 Yr TR USD - 7.88; Bloomberg US TIPS 0-5 Year TR USD - 6.30; MSCI Emerging Markets Horizon NR USD - 5.05; Bloomberg US Corporate 3-5 Years TR USD - 3.38; Bloomberg US High Yield 1-5 Year TR USD - 3.25; MSCI US REIT NR USD - 3.10

These returns are historical and unaudited and do not represent the returns of an actual account. These historical returns do include the fees and expenses that are charged by Axos Invest Inc for assets under management. Net Model returns deduct .24 bps. Actual Fund returns may differ materially from the historical returns. Past performance does not guarantee future results.