

# EZ IRA DISTRIBUTION REQUEST

Institutional Advisor Services



## SECTION 1: Account

### A. ACCOUNT TYPE

Select one:

- Traditional IRA  Roth IRA  
 SEP IRA  SIMPLE IRA  
 SARSEP IRA

Select one:  New account  Existing account

\_\_\_\_\_  
Axos Advisor Services Account Number if applicable

### B. ACCOUNT OWNER

\_\_\_\_\_  
First Name MI Last Name

\_\_\_\_\_  
Last 4 Digits of Social Security Number Date of Birth

## SECTION 2: Reason for Distribution

This information must be completed for IRS reporting purposes.  
*Note: If no selection is made, Axos Advisor Services will default to either "normal" or "premature" distribution based on your age.*

Select one:

- Normal** (age 59½ or older) Also select for a Required Minimum Distribution (RMD).
- Premature** (under age 59½; may or may not be subject to 10% early withdrawal penalty)
- Disability** (under age 59½; distribution not subject to 10% penalty tax) By checking this box, I certify that this distribution meets all the disability requirements of the IRS Code.
- Early SIMPLE IRA distribution** (under age 59½; first contribution was less than two years ago; subject to 25% penalty tax)

## SECTION 3: Distribution Amount

Provide either full or partial distribution instructions.

**IMPORTANT:** To liquidate assets for a full or partial distribution in cash, contact your Investment Advisor to initiate any asset liquidations required. If your Investment Advisor needs to liquidate assets to cover the requested cash, the distribution will not be processed until the settlement date for the sells.

### A. FULL DISTRIBUTION INSTRUCTIONS, if applicable

**Full cash distribution.** Confirm that my Investment Advisor has liquidated all assets in my account, send the total balance of my entire account, and close my account.

### B. PARTIAL DISTRIBUTION INSTRUCTIONS, if applicable

Select one:

**Gross cash amount of \$** \_\_\_\_\_.  
*Note: Provide amount before tax withholding.*

**Net cash amount of \$** \_\_\_\_\_.  
*Note: Provide amount after tax withholding.*



\_\_\_\_\_  
Axos Advisor Services Account Number

## SECTION 3: Distribution Amount Continued

**Required Minimum Distribution (RMD) amount.** Provide the following information for the calculation.

Type of RMD, select one:

- Full RMD amount for this account  
 Remaining RMD balance for this account

*Answer true or false:*

I have designated my spouse or a qualifying trust (where my spouse is the sole primary beneficiary of the trust) as sole primary beneficiary of my account AND my spouse is at least 10 years younger than I.

True  False

If the above statement is true, enter the following information:

\_\_\_\_\_  
Spouse's Date of Birth

\_\_\_\_\_  
Prior Year-end Value

## SECTION 4: Withholding

### A. FEDERAL WITHHOLDING

Select one:

- Withhold federal income tax of \_\_\_\_\_% or \$ \_\_\_\_\_ from the amount distributed. *Note: The total must be no less than 10%.*
- I elect not to have any federal income tax withheld. *Note: To elect no federal withholding, Axos Advisor Services must have a street address on file for your account.*

**IMPORTANT:** If no election is made, federal tax withholding of 10% will be withheld.

Even if you elect not to have tax withheld, you are liable for payment of income tax on the taxable portion of your distribution. You may also be subject to tax penalties under the estimated tax payment rules if your withholding or payments of estimated tax, if any, are not adequate.

### B. STATE WITHHOLDING

**IMPORTANT:** For a list of states available for withholding and their withholding rules, refer to the Axos Advisor Services Withholding Information document found online at [www.axosadvisorservices.com](http://www.axosadvisorservices.com). *Note: The account's legal address of record at the time of the distribution determines the state withholding requirements.*

If your state has mandatory withholding that allows you to opt out after certain conditions are met, please consult your tax advisor prior to checking the 'opt out' box on the distribution form to ensure that you have met the conditions.

Select one:

Withhold state income tax of \_\_\_\_\_% or \$ \_\_\_\_\_ from the amount distributed for the state listed in the address of record. *Note: Amounts will be rounded to the nearest whole dollar.*

I elect not to have state income tax withheld.

**IMPORTANT:** If your state has mandatory withholding requirements, state withholding (including withholding on Roth IRA distributions) may be processed even if the 'I elect not to have state income tax withheld' box is checked or no state withholding box is checked.

**EZ IRA DISTRIBUTION REQUEST**  
Institutional Advisor Services



**SECTION 5: Distribution Method**

**IMPORTANT:** Funds sent overnight via check or wire may be subject to a fee, which would be deducted from your account balance. Your Investment Advisor can provide you with fee information regarding this transaction.

Select all that apply:

**By electronic transfer.** *Note: Allow 1-2 business days for delivery from the processed date for ACH, and the same or next business day for wires.*

Select one:  By ACH  By Wire (Fee may apply)

Select One:  Checking account  Savings account

Voided check provided in lieu of bank information

Bank Name \_\_\_\_\_

ABA (Routing) Number \_\_\_\_\_

Name on Bank Account \_\_\_\_\_

Account Number \_\_\_\_\_

**By check** *Note: Allow up to 10 business days for delivery. Check Fee may apply. If no payment or mailing instructions are provided, the address of record will be used as default instructions.*

Select if applicable:

Send check via overnight delivery (not available for a P.O. Box address). Fee may apply.

Select one:

- By check to account owner at the address of record
- By check to account owner at the address below
- By check to the third party payee at the address below

Payable To \_\_\_\_\_

For the Benefit of (FBO) if applicable      Account Type \_\_\_\_\_

Mailing Address \_\_\_\_\_

City \_\_\_\_\_ State \_\_\_\_\_ Zip \_\_\_\_\_

**By internal transfer to a Axos Advisor Services account.** Move the requested cash and securities specified in Section 3 into my Axos Advisor Services Account listed below. *Note: If the receiving account is not an existing account, include the appropriate Axos Advisor Services account application.*

Select one:  New account  Existing account

Axos Advisor Services Account Number \_\_\_\_\_ Account Type \_\_\_\_\_

Account Title \_\_\_\_\_

\_\_\_\_\_  
Axos Advisor Services Account Number

**SECTION 6: Signature**

I certify that I am the proper party to receive or direct payment(s) from this IRA and that all information provided is true and accurate. I further certify that no tax advice has been given by Axos Advisor Services. All decisions regarding this withdrawal are my own. I expressly assume the responsibility of any adverse consequences which may arise from the withdrawal and I agree that Axos Advisor Services shall in no way be held responsible.

I acknowledge that the origination of ACH transactions to my account must comply with the provisions of U.S. Law, and that in the event an ACH entry is incorrect, Axos Advisor Services reserves the right to submit correcting entries.

By signing, I hereby agree to indemnify and hold harmless Axos Advisor Services, its successors and assigns, from and against any losses, claims, liabilities, damages, actions, charges, and expenses including attorney fees, resulting from Axos Advisor Services compliance with this request, including but not limited to transfer to another party.

Account Owner or Authorized Party Signature \_\_\_\_\_ Date \_\_\_\_\_

*Note: For Custodial IRA or Custodial Roth IRA, the custodian must sign.*

Print Name \_\_\_\_\_

**- End of Form -**

## General Instructions

Use these instructions to complete the EZ IRA Distribution Request form.

**Purpose of this form.** This form can be used to request a one-time cash distribution by ACH, check, or wire. *Note: Only one set of instructions should be submitted on this form.*

**Important:** Certain one-time IRA distribution instructions require detailed information and cannot be submitted on this form.

- Use the **IRA Distribution Request** form for:
    - Systematic distributions
    - A direct rollover or transfer to another Axos Advisor Services account in your name
    - IRA rollovers to a qualified retirement plan
    - Divorce transfers
    - Return of excess contributions
    - Conversions to a Roth IRA
    - IRA recharacterizations
  - Use the **Beneficiary Distribution Request** form for:
    - Distributions from a deceased account owner's account
    - Distributions from a Beneficiary IRA or a Beneficiary Roth IRA
- Distribution fees.** There may be fees associated with your distribution request, including but not limited to:
- Wire fees
  - Check fees
  - Overnight mail fees

**Important:** Applicable distribution fees will be deducted from your account balance. *Note: For information on distribution fees for this request, contact your Investment Advisor.*

**All fields are required unless noted.** All fields are required unless designated as 'if applicable'. 'If applicable' indicates the section or entry is required if certain conditions apply. These conditions are outlined in detail in these instructions.

You must **complete all required fields and provide all required additional forms and documentation** to expedite processing and to avoid requests for additional information.

**Print or type all entries.** Print clearly in all CAPITAL LETTERS to complete this form. To type entries, a fillable PDF of this form can be found online at [www.axosadvisorservices.com](http://www.axosadvisorservices.com).

## Section 1: Account

### A. Account Type

Check the box indicating the retirement account type and then select if it is a new or existing account. For an existing account, provide the Axos Advisor Services account number. For a new account, provide the appropriate Axos Advisor Services account application with this form.

### B. Account Owner

Enter the account owner information for this account exactly as it appears on your Axos Advisor Services account. For new accounts, enter the account name exactly as it is written on the application form.

## Section 2: Reason for Distribution

This information is required for IRS reporting purposes. In most situations, Axos Advisor Services is required to issue a Form 1099-R for distributions from your IRA. Depending on the nature of the distribution, the distribution may or may not be taxable. *Note: If no selection is made, Axos Advisor Services will default to either "normal" or "premature" distribution based on your age. For additional information, consult your tax advisor or the IRS.*

Select one of the following distribution reasons.

- **Normal** (age 59½ or older) Also used for a Required Minimum Distribution (RMD) or if you intend to rollover the distribution to another retirement plan within 60 days.

- **Premature distribution.** (under age 59½; may or may not be subject to 10% early withdrawal penalty). *Note: For additional information, consult your tax advisor or the IRS.*
- **Disability** (under age 59½; not subject to 10% early withdrawal penalty) Under the Internal Revenue Code an individual is deemed to be disabled if "he is unable to engage in any substantial gainful activity by reason of any medically determinable physical or mental impairment which can be expected to result in death or to be of long-continued and indefinite duration." *Note: The Social Security definition of disability does not apply here. Proof of disability may be required by the IRS.*
- **Early SIMPLE IRA distribution** (under age 59½; first contribution was less than two years ago; subject to 25% penalty tax) Use this method if you are under 59 ½, your first contribution was less than two years ago, and none of the exceptions allowed by the IRS are known to apply. You may be subject to a 25% penalty tax. *Note: The two-year period begins on the day contributions were first deposited into your SIMPLE IRA. For additional information regarding exceptions, consult your tax advisor or the IRS.*

**Important:** Do not choose this distribution reason if the first contribution went into your SIMPLE IRA more than two years ago. Select Premature Distribution instead if you are younger than 59 ½ and the SIMPLE has been in existence for more than 2 years.

## Section 3: Distribution Amount

Complete either the full distribution instructions in Section 3A or the partial distribution instructions in Section 3B.

**Liquidate assets for cash distribution.** To liquidate assets for a full or partial distribution in cash, contact your Investment Advisor to initiate any liquidations required. If your Investment Advisor needs to liquidate assets to cover the requested cash, the distribution will not be processed until the settlement date for the sells. *Note: If you request to liquidate an asset that cannot be liquidated, we will return the paperwork to your Investment Advisor for clarification and no action will be taken on the request.*

### A. Full Distribution Amount, if applicable

For full distributions, select the Full Cash Distribution checkbox. *Note: Distributions requiring the liquidation of assets will be processed after all liquidating trades have settled.*

**Important:** If you are requesting a full distribution, all systematic distributions for the account will be stopped upon receipt of this distribution request.

### B. Partial Distribution, if applicable

For partial or systematic distributions, select the appropriate type of distribution and provide the requested information, if applicable.

**Gross cash amount.** The gross cash amount is the amount before any tax withholding has been applied. Provide the gross cash amount for any distribution reason, including requesting a Required Minimum Distribution (RMD) that has been calculated by you or your tax advisor.

**Net Cash Amount.** The net cash amount is the amount after any tax withholding has been applied. Provide the net cash amount for any distribution reason, including requesting a RMD amount that has been calculated by you or your tax advisor.

**Required Minimum Distribution (RMD) amount.** Axos Advisor Services will calculate your RMD amount based on the Type of RMD and spouse information provided in this section.

**Full RMD amount.** Axos Advisor Services will calculate and distribute the total RMD amount for the year. *Note: Any previous distributions for the year will be ignored.*

**Remaining RMD balance.** Axos Advisor Services will calculate the total RMD amount for the year, subtract any previous distributions for the year, and distribute the remaining amount.

**Important:** The RMD calculation will be based on the information available to Axos Advisor Services. The account owner is responsible for notifying Axos Advisor Services if there are any outstanding rollovers, outstanding transfers, conversions, or recharacterizations that are not reflected on the previous year-end statement.

**Important:** Axos Advisor Services will calculate the RMD using the Uniform Lifetime Table unless the sole beneficiary is a spouse more than 10 years younger than the account owner. If the spouse beneficiary is more than 10 years younger, Axos Advisor Services will calculate the RMD using the Joint Life Expectancy Table.

**Prior Year-end Value.** If the account was custodied at a prior custodian on December 31 prior to transfer to Axos Advisor Services, please provide the prior year-end value to calculate the RMD.

## Section 4: Withholding

**Important:** The distributions you receive from your IRA account may be subject to federal and possibly state income tax. Even if you elect not to have tax withheld, you are liable for payment of income tax on the taxable portion of your distribution. You may also be subject to tax penalties under the estimated tax payment rules if your withholding or payments of estimated tax, if any, are not adequate. *Note: For additional information, consult your tax advisor or the IRS.*

### A. Federal Withholding

Check the box indicating the federal withholding and the percent or amount to be withheld or specify that you want no federal tax withheld. *Note: The total amount withheld must be no less than 10%. To elect no federal withholding, Axos Advisor Services must have a street address on file for your account.*

**Important:** If no selection is made, federal withholding of 10% will be withheld.

### B. State Withholding

Check the box indicating the state withholding and the percent or amount to be withheld or specify that you want no state tax withheld. *Note: All state withholding will be rounded to the nearest whole dollar. The account's legal address of record at the time of the distribution determines the state withholding requirements.*

**Important:** State withholding is not available for all states. For a list of states available for withholding and the withholding rules by state, refer to the Axos Advisor Services Withholding Information document found online at [www.axosadvisorservices.com](http://www.axosadvisorservices.com)

**Important:** If your state has mandatory withholding requirements, state withholding (including withholding on Roth IRA distributions) may be processed even if the 'I elect not to have state income tax withheld' box is checked or no state withholding box is checked.

## Section 5: Distribution Method

Select the appropriate distribution method.

**Important:** Funds sent overnight via check or wired may be subject to a fee, which will be deducted from your account balance. Your Investment Advisor can provide you with fee information regarding this transaction.

- **By electronic transfer.** Select the type of electronic transfer and provide the bank information below. If you select either Checking Account or Savings Account, enter your banking information. If you select the Voided Check Provided box, provide a blank check with this form. *Note: Allow 1-2 business days for delivery from the processed date for ACH, and the same or next business day for wires. If the bank account type is not selected, Axos Advisor Services will default to checking account.*
- **By check.** Select the appropriate box indicating the payee and address information for this request. *Note: Allow up to 10 business days for delivery of mailed checks. Overnight delivery is not*

*available for P.O. Box addresses. If no election is made, a check will be sent to the address of record, payable to the account owner.*

- **By internal transfer to an Axos Advisor Services account.** Select this method to move cash or securities from your IRA into another Axos Advisor Services retirement or non-retirement account in your name. Check the box indicating if it is a new or existing account. For new accounts, enter the type of account and attach the appropriate Axos Advisor Services account application to this form. For existing accounts, provide the Axos Advisor Services account number, account type and account title.

## Section 6: Signature

Sign and date the form.

For Custodial IRA or Custodial Roth IRA, the custodian must sign.

**Advisor Authorization for Distributions.** If your Investment Advisor has been preauthorized to sign IRA distribution requests for you and the distribution situation does not require a client signature, your Investment Advisor may sign in place of you. Please check with your Investment Advisor if they require a signature.

*Note: Complete the Advisor Authorization for Distributions form to authorize your Investment Advisor to sign on your behalf in selected situations.*

**Client signature always required.** Your signature will always be required for the following instruction requests:

- Check withdrawal to an address different than the account's address of record
- Check or wire distribution made payable to someone other than the account owner
- IRA distributions for a disability
- Distributions of \$100,000.00 or more

Return your completed form as instructed by your Investment Advisor or your client representative. Questions regarding this form should be directed to your Investment Advisor.