

Managed Portfolios

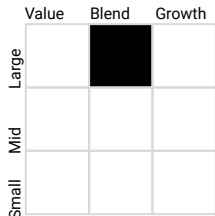
80% Equity/ 20% Fixed Income

Growth Model

Style Box

Portfolio Date: 7/31/2023

Morningstar Equity Style Box™



Fund Statistics

Inception Date	10/31/2013
Expense Ratio	0.06
% Asset in Top 10 Holdings	100.00
# of Holdings	9
Turnover Ratio %	9.74
Average Market Cap (\$Mil)	72,072
Equity Style Box	

Model Description

For Investors whose prime objective is maximum long-term capital appreciation and who are willing to tolerate more substantial, potentially large price fluctuations. Generating income is not a goal.
Market Exposure: Medium

Target Allocation: 80% Equity/20% Bonds/Cash

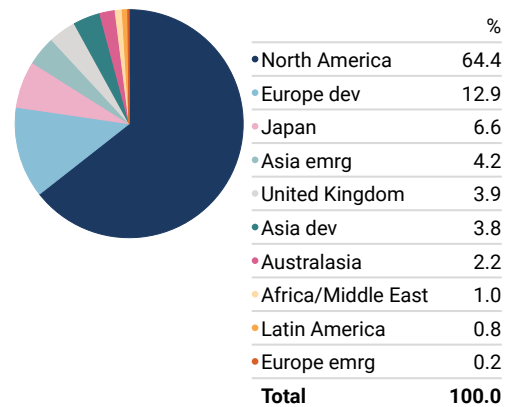
Top Holdings

Portfolio Date: 6/30/2023

	Portfolio Weighting %
Vanguard Total Stock Market ETF	46.91
Vanguard FTSE Developed Markets ETF	25.41
iShares iBoxx \$ Invmt Grade Corp Bd ETF	5.99
Vanguard FTSE Emerging Markets ETF	5.86
Vanguard Intmdt-Term Trs ETF	5.34
iShares TIPS Bond ETF	4.28
SPDR® Blmbg ST HY Bd ETF	2.81
Vanguard Real Estate ETF	1.97
Vanguard Short-Term Corporate Bond ETF	1.43

Portfolio Regional Exposure

Portfolio Date: 6/30/2023

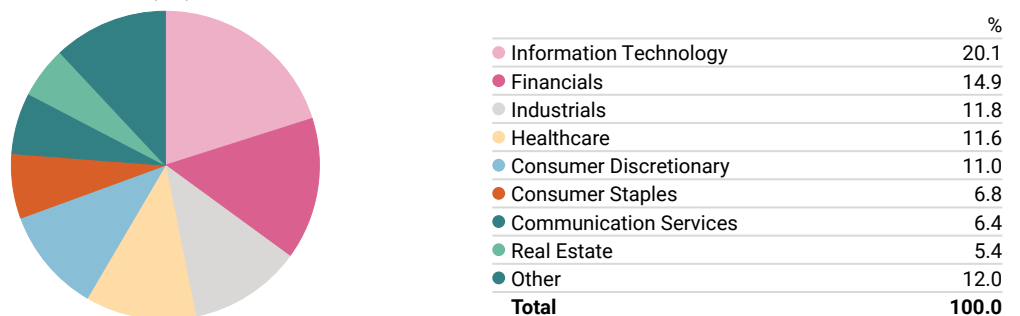


Risk/Reward vs. Benchmark

	3 years
Alpha	-0.52
Beta	1.02
R2	99.14
Tracking Error	1.42
Information Ratio (geo)	-0.29
Excess Return	-0.46
Standard Deviation	15.10
Sharpe Ratio	0.54
Sortino Ratio	0.84

Current Portfolio - Equity Sectors (GICS)

Portfolio Date: 6/30/2023

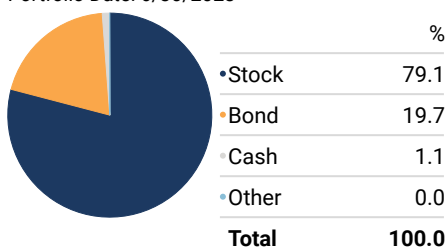


Outlook & Current Positioning

- The Growth Model maintains a strategic global diversified asset allocation.
- Highly diversified among equity and fixed income positions
- Growth Model and underlying ETFs fully invested.
- Low-cost passive exposure through ETFs to the global markets
- US Equity exposure invests in Large-, mid-, and small-cap equity diversified across growth and value.
- International equity diversified across growth and value styles. Invests in Developed markets in Canada and the major markets of Europe and the Pacific region.
- Emerging markets exposure invests in large-, mid-, and small-cap stocks of companies located in emerging markets around the world.
- Fixed income exposure to a broad range of U.S. investment grade corporate bonds; access to 1000+ high quality corporate bonds in a single fund
- Intermediate Term exposures to U.S. Treasury obligations remaining maturities of 3 to 10 years
- Diversified exposures to the short-term investment grade U.S. corporate bond market.

Asset Allocation

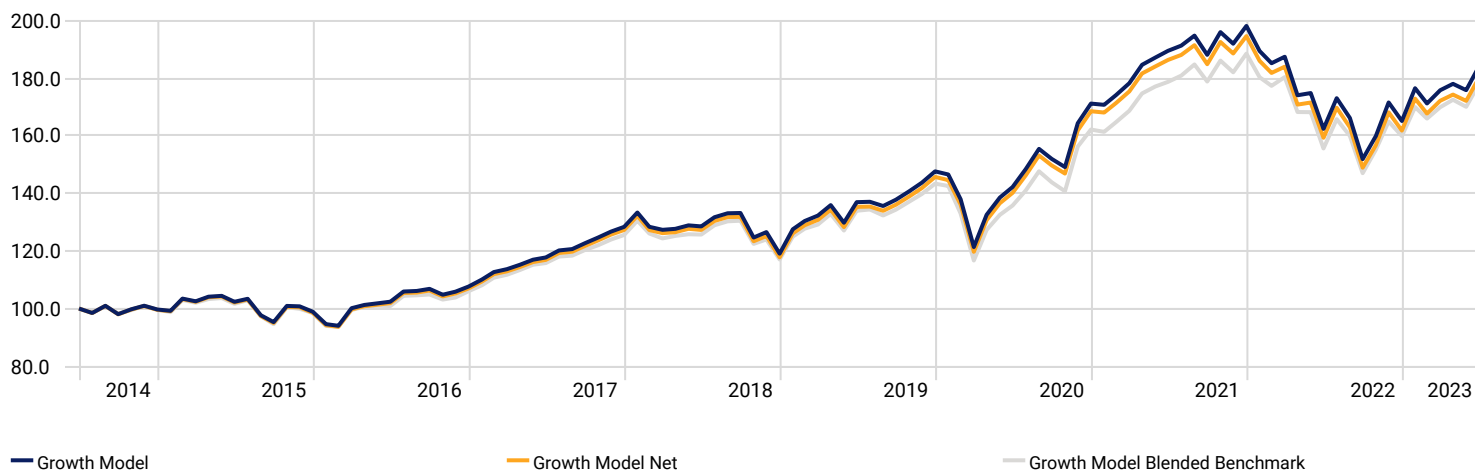
Portfolio Date: 6/30/2023



Managed Portfolios 80% Equity/ 20% Fixed Income Growth Model

Investment Growth

Time Period: 7/1/2014 to 6/30/2023



Trailing Returns

As of Date: 6/30/2023 Data Point: Return Calculation Benchmark: Growth Model Blended Benchmark

	YTD	1 Year	3 Years	5 Years	7 Years	9 Years	Since Inception - 6/30/2023	Inception Date
Growth Model	11.46	13.34	8.98	7.44	8.74	7.01	7.48	10/31/2013
Growth Model Net	11.33	13.07	8.72	7.19	8.48	6.75	7.22	10/31/2013
Growth Model Blended Benchmark	11.28	14.38	9.43	7.20	8.44	6.61	7.36	4/1/2011

Calendar Year Performance

As of Date: 6/30/2023 Data Point: Return

	YTD	2022	2021	2020	2019	2018	2017
Growth Model	11.46	-16.65	15.74	15.93	23.99	-7.25	7.44
Growth Model Net	11.33	-16.85	15.47	15.66	23.70	-7.47	7.19
Growth Model Blended Benchmark	11.28	-15.16	16.24	13.11	22.48	-6.78	7.20

Disclosure

Source: Morningstar Direct global database data for stock, mutual funds, and exchange traded funds. Utilized Morningstar Direct portfolio management and performance reporting tools to calculate performance for illustrative models and individual tickers. The returns represent the returns of Axos Invest Models managed by Axos Invest Inc.. Individual benchmark data using market indices from Morningstar Direct global database were utilized. Growth Model Blended Benchmark calculation uses weighted returns of the below listed individual benchmarks.

CRSP US Total Market TR USD - 46.91; MSCI EAFE NR USD - 25.41; Markit iBoxx USD Corporates TR - 5.99; MSCI Emerging Markets Horizon NR USD - 5.86; Bloomberg US Treasury 3-10 Yr TR USD - 5.35; Bloomberg US TIPS 0-5 Year TR USD - 4.28; Bloomberg US High Yield 1-5 Year TR USD - 2.81; MSCI US REIT NR USD - 1.97; Bloomberg US Corporate 3-5 Years TR USD 1.43

These returns are historical and unaudited and do not represent the returns of an actual account. These historical returns do include the fees and expenses that are charged by Axos Invest Inc for assets under management. Net Model returns deduct .24 bps. Actual Fund returns may differ materially from the historical returns. Past performance does not guarantee future results.