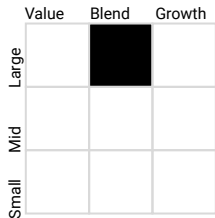


Style Box

Portfolio Date: 7/31/2023

Morningstar Equity Style Box™



Fund Statistics

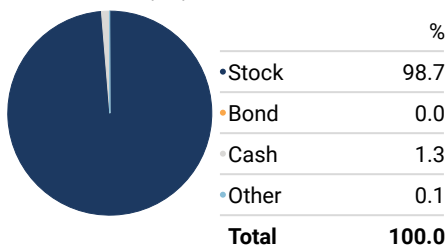
Inception Date	10/31/2013
Expense Ratio	0.04
% Asset in Top 10 Holdings	100.00
# of Holdings	3
Turnover Ratio %	3.63
Average Market Cap (\$Mil)	74,270
Equity Style Box	

Risk/Reward vs. Benchmark

	3 years
Alpha	-0.48
Beta	1.00
R2	99.04
Tracking Error	1.72
Information Ratio (gr)	-0.27
Excess Return	-0.52
Standard Deviation	17.52
Sharpe Ratio	0.63
Sortino Ratio	1.01

Asset Allocation

Portfolio Date: 6/30/2023



Model Description

For Investors whose prime objective is maximum long-term capital appreciation and who are willing to tolerate more substantial, potentially large price fluctuations. Generating income is not a goal.
Market Exposure: Significant

Target Allocation: 100% Equity

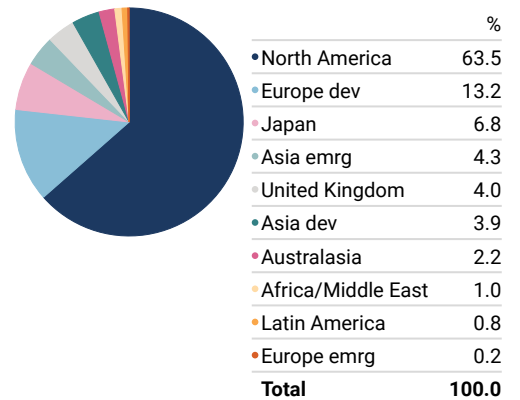
Top Holdings

Portfolio Date: 6/30/2023

	Portfolio Weighting %
Vanguard Total Stock Market ETF	60.00
Vanguard FTSE Developed Markets ETF	32.50
Vanguard FTSE Emerging Markets ETF	7.50

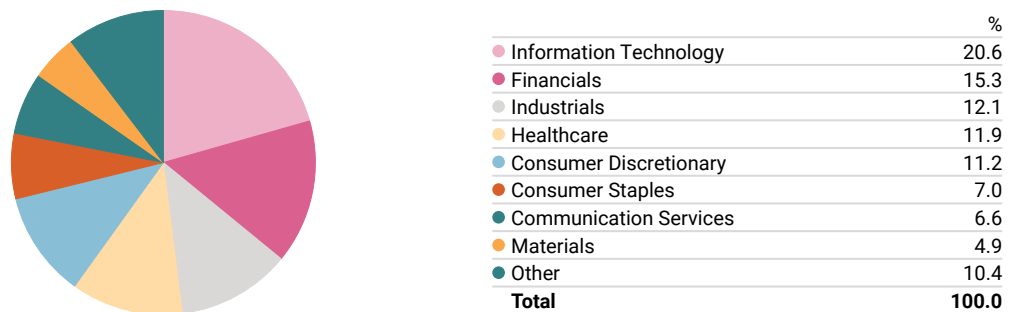
Portfolio Regional Exposure

Portfolio Date: 6/30/2023



Current Portfolio - Equity Sectors (GICS)

Portfolio Date: 6/30/2023



Outlook & Current Positioning

- The Equity Aggressive Growth Model maintains a strategic global diversified asset allocation.
- Highly diversified among equity positions
- Equity Aggressive Growth Model and underlying ETFs fully invested.
- Low-cost passive exposure through ETFs to the global markets
- US Equity exposure invests in Large-, mid-, and small-cap equity diversified across growth and value.
- International equity diversified across growth and value styles. Invests in Developed markets in Canada and the major markets of Europe and the Pacific region.
- Emerging markets exposure invests in large-, mid-, and small-cap stocks of companies located in emerging markets around the world.

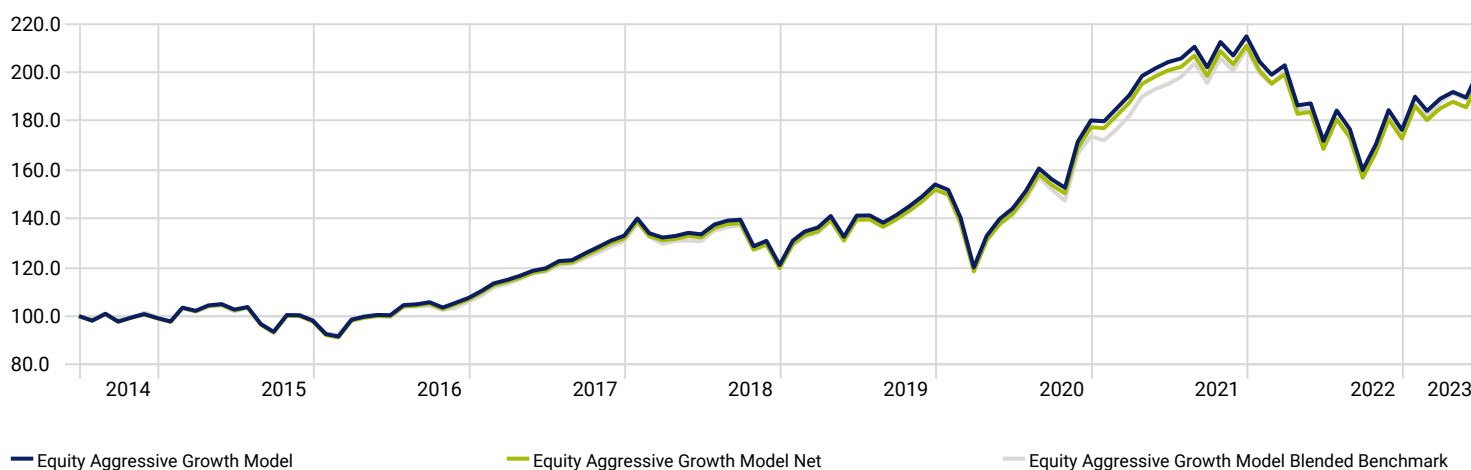
Managed Portfolios

100% Equity

Equity Aggressive Growth Model

Investment Growth

Time Period: 7/1/2014 to 6/30/2023



Trailing Returns

As of Date: 6/30/2023 Data Point: Return Calculation Benchmark: Equity Aggressive Growth Model Blended Benchmark

	YTD	1 Year	3 Years	5 Years	7 Years	9 Years	Since Inception - 6/30/2023	Inception Date
Equity Aggressive Growth Model	13.81	16.80	11.68	8.50	10.41	8.05	8.59	10/31/2013
Equity Aggressive Growth Model Net	13.67	16.52	11.41	8.24	10.15	7.79	8.33	10/31/2013
Equity Aggressive Growth Model Blended Benchmark	14.39	18.52	12.20	8.85	10.44	7.99	8.69	4/1/2011

Calendar Year Performance

As of Date: 6/30/2023 Data Point: Return

	YTD	2022	2021	2020	2019	2018	2017
Equity Aggressive Growth Model	13.81	-17.88	19.14	17.07	27.33	-9.04	8.50
Equity Aggressive Growth Model Net	13.67	-18.07	18.86	16.79	27.02	-9.25	8.24
Equity Aggressive Growth Model Blended Benchmark	14.39	-16.62	20.53	14.68	26.23	-8.21	8.85

Disclosure

Source: Morningstar Direct global database data for stock, mutual funds, and exchange traded funds. Utilized Morningstar Direct portfolio management and performance reporting tools to calculate performance for illustrative models and individual tickers. The returns represent the returns of Axos Invest Models managed by Axos Invest Inc.. Individual benchmark data using market indices from Morningstar Direct global database were utilized. Equity Aggressive Growth Model Blended Benchmark calculation uses weighted returns of the below listed individual benchmarks.

CRSP US Large Cap TR USD - 60.00; MSCI EAFE NR USD - 32.50; MSCI Emerging Markets Horizon NR USD - 7.50

These returns are historical and unaudited and do not represent the returns of an actual account. These historical returns do include the fees and expenses that are charged by Axos Invest Inc for assets under management. Net Model returns deduct .24 bps. Actual account returns may differ materially from the historical returns. Past performance does not guarantee future results.