



NRA BORROWERS

Minimum Requirements for Initial Underwriting Submission

REQUIRED APPLICATION SECTION

Valid Social Security Card OR Valid Personal ITIN Number must be provided at application.

REQUIRED CITIZENSHIP DOCUMENTATION

Applicable citizenship documentation (e.g., valid passport and/or visa)

REQUIRED INCOME DOCUMENTATION

Foreign individual tax returns for previous two years (if applicable)

Wage Earners

- A signed letter from foreign employer attesting to: (1) Total income earned in most recent two years and (2) Current YTD income earned

Self-Employed

- A signed letter from a third party (e.g., firm accountant/auditor/firm CFO) attesting to both: Total business income/loss flowing to borrower in most recent two years, AND Current YTD income/loss flowing to borrower will be acceptable
- Business Bank/Brokerage statement to support self-employment income

REQUIRED ASSET DOCUMENTATION

Personal Guarantor Bank/Brokerage statements (all pages including blanks) for most recent two months

If using gift funds, URLA to document as such or provide gift letter(s)

REQUIRED CREDIT DOCUMENTATION

Two non-traditional credit references (covering most recent 12-month period) or Foreign Credit Report (covering two credit references covering most recent 12-month period)

All documents not in English must be translated by an Axos Bank-approved certified translator.

ADDITIONAL DOCUMENTATION AS NEEDED

If **Purchase** transaction,

- provide Executed Purchase Contract for subject property
- provide proof of Earnest Money Deposit

If **Refinance** transaction,

- provide Preliminary Title Report/Title Commitment (exception FL, MA, NJ, and NY)
- list source of down payment on URLA