

Managed Portfolios

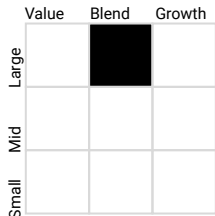
60% Equity/40% Fixed Income

Balanced Growth Model

Style Box

Portfolio Date: 7/31/2023

Morningstar Equity Style Box™



Fund Statistics

Inception Date	10/31/2013
Expense Ratio	0.08
% Asset in Top 10 Holdings	100.00
# of Holdings	9
Turnover Ratio %	16.04
Average Market Cap (\$Mil)	68,348
Equity Style Box	

Risk - Balanced Growth Equal Weigh

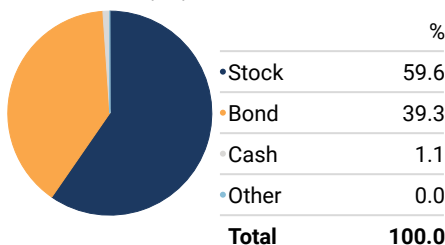
Time Period: 7/1/2018 to 6/30/2023

Calculation Benchmark: Balanced Growth Model Blended Benchmark

	Inv	Bmk1
Return	6.23	5.93
Std Dev	12.62	12.33
Downside Deviation	0.75	0.00
Alpha	0.22	0.00
Beta	1.02	1.00
R2	99.20	100.00
Sharpe Ratio (arith)	0.36	0.35
Tracking Error	1.16	0.00

Asset Allocation

Portfolio Date: 6/30/2023



Model Description

For Investors whose prime objective is capital appreciation and to whom current income is of secondary importance. A moderate growth investor is willing to tolerate price fluctuations.
Market Exposure: Medium

Target Allocation: 60% Equity/40% Bonds/Cash

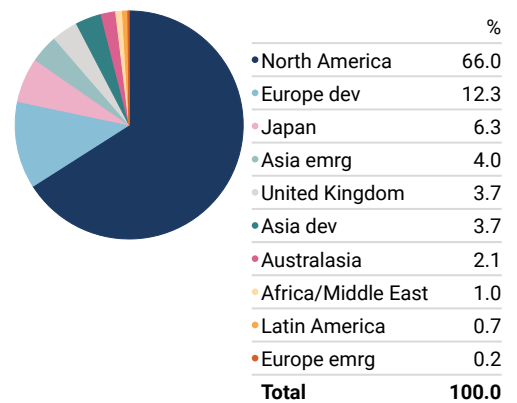
Top Holdings

Portfolio Date: 6/30/2023

	Portfolio Weighting %
Vanguard Total Stock Market ETF	33.82
Vanguard FTSE Developed Markets ETF	18.32
iShares iBoxx \$ Invmt Grade Corp Bd ETF	11.36
Vanguard Intmdt-Term Trs ETF	10.14
iShares TIPS Bond ETF	8.11
Vanguard Short-Term Corporate Bond ETF	5.33
SPDR® Blmbg ST HY Bd ETF	4.58
Vanguard FTSE Emerging Markets ETF	4.23
Vanguard Real Estate ETF	4.11

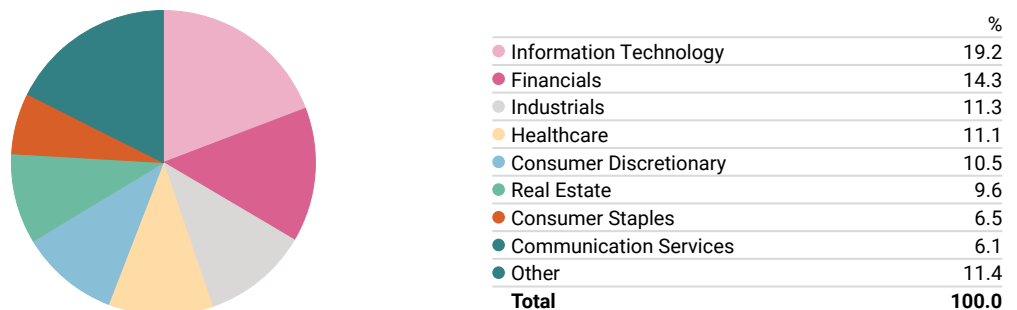
Portfolio Regional Exposure

Portfolio Date: 6/30/2023



Current Portfolio - Equity Sectors (GICS)

Portfolio Date: 6/30/2023



Outlook & Current Positioning

- The Balanced Growth Model maintains a strategic global diversified asset allocation.
- Highly diversified among equity and fixed income positions
- Balanced Growth Model and underlying ETFs fully invested.
- Low-cost passive exposure through ETFs to the global markets
- US Equity exposure invests in Large-, mid-, and small-cap equity diversified across growth and value.
- International equity diversified across growth and value styles. Invests in Developed markets in Canada and the major markets of Europe and the Pacific region.
- Fixed income exposure to a broad range of U.S. investment grade corporate bonds; access to 1000+ high quality corporate bonds in a single fund
- Intermediate Term exposures to U.S. Treasury obligations remaining maturities of 3 to 10 years
- Further diversification provided by investments in ETFs that focus on emerging markets, high yield bonds and real estate investments.

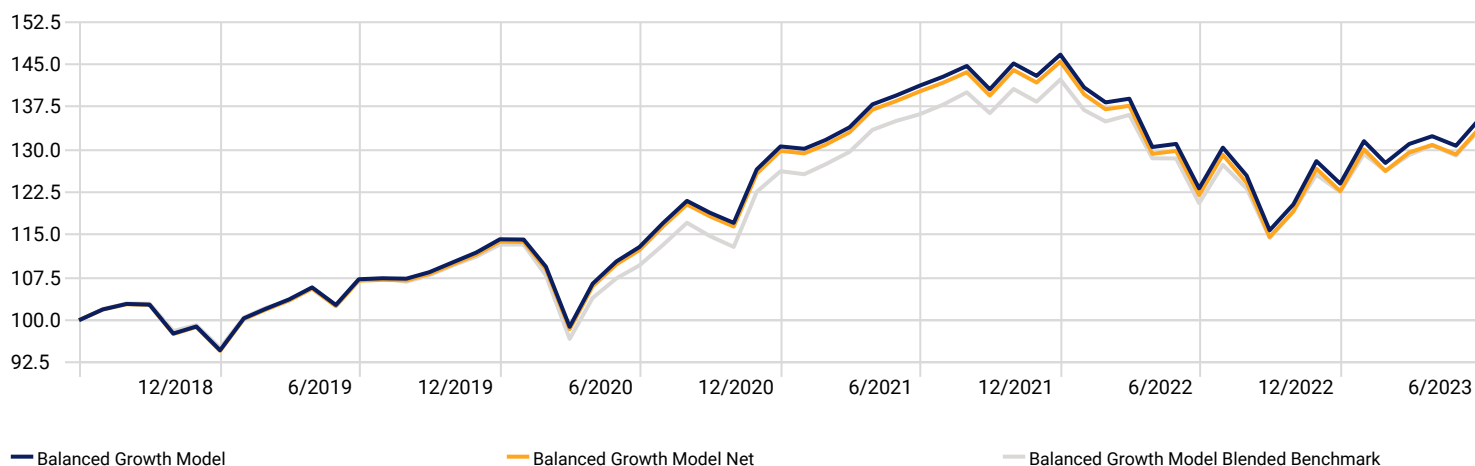
Managed Portfolios

60% Equity/40% Fixed Income

Balanced Growth Model

Investment Growth

Time Period: 7/1/2018 to 6/30/2023



Trailing Returns

As of Date: 6/30/2023 Data Point: Return Calculation Benchmark: Balanced Growth Model Blended Benchmark

	YTD	1 Year	3 Years	5 Years	7 Years	Since Inception - 6/30/2023	Inception Date
Balanced Growth Model	9.07	9.82	6.22	6.23	6.94	6.25	10/31/2013
Balanced Growth Model Net	8.94	9.56	5.97	5.97	6.68	5.99	10/31/2013
Balanced Growth Model Blended Benchmark	8.84	10.64	6.76	5.93	6.66	6.20	4/1/2011

Calendar Year Performance

As of Date: 6/30/2023 Data Point: Return

	YTD	2022	2021	2020	2019	2018
Balanced Growth Model	9.07	-15.46	12.36	14.29	20.60	-5.49
Balanced Growth Model Net	8.94	-15.66	12.09	14.02	20.31	-5.71
Balanced Growth Model Blended Benchmark	8.84	-13.89	12.78	11.38	19.10	-4.98

Disclosure

Source: Morningstar Direct global database data for stock, mutual funds, and exchange traded funds. Utilized Morningstar Direct portfolio management and performance reporting tools to calculate performance for illustrative models and individual tickers. The returns represent the returns of Axos Invest Models managed by Axos Invest Inc. Individual benchmark data using market indices from Morningstar Direct global database were utilized. Balanced Growth Model Blended Benchmark calculation uses weighted returns of the below listed individual benchmarks.

CRSP US Total Market TR USD - 33.82; MSCI EAFE NR USD - 18.32; Markit iBoxx USD Corporates TR - 11.36; Bloomberg US Treasury 3-10 Yr TR USD - 10.14; Bloomberg US TIPS 0-5 Year TR USD - 8.11; Bloomberg US Corporate 3-5 Years TR USD - 5.33; Bloomberg US High Yield 1-5 Year TR USD - 4.58; MSCI US REIT NR USD - 4.23; MSCI Emerging Markets Horizon NR USD - 4.11

These returns are historical and unaudited and do not represent the returns of an actual account. These historical returns do include the fees and expenses that are charged by Axos Invest Inc for assets under management. Net Model returns deduct .24 bps. Actual account returns may differ materially from the historical returns. Past performance does not guarantee future results.