



BANK STATEMENT PROGRAM

Minimum Requirements for Initial Underwriting Submission

REQUIRED INCOME DOCUMENTATION

Business Narrative for each qualifying business – *available on the website:*
<https://www.axosbank.com/-/media/Axos/Documents/Business%20Narrative.xlsx>

Documentation evidencing the borrower’s percentage of ownership in each qualifying business.

- E.g., business license, signed written statement from a CPA or a Third-Party Tax Preparer, Partnership agreement, business certificate filed with a governmental agency

Disclose income for each individual qualifying business on the URLA (do not combine)

12 months most recent Personal or Business bank statements for each individual qualifying business (all pages including blanks) (all accounts necessary for sourcing of transfers between business accounts recommended)

- If Personal bank statements used, then most recent 2 months business or explanation no separate business statements

REQUIRED ASSET DOCUMENTATION

Personal Bank/Brokerage statements (all pages including blanks) for most recent two consecutive months

ADDITIONAL DOCUMENTATION AS NEEDED

If **Purchase** transaction,

- provide Executed Purchase Contract for subject property
- provide proof of Earnest Money Deposit

If **Refinance** transaction,

- provide Preliminary Title Report/Title Commitment (exception FL, MA, NJ, and NY)
- list source of down payment on URLA

If Alimony and/or Child Support, document on URLA

If real estate investor, provide SREO dated within 30 days of application – *available on the website:* <https://www.axosbank.com/-/media/Axos/Documents/Partners/WCPL/Forms/Schedule-Real-Estate-Owned>